



ASTRAMINA GROUP BERHAD
Company No.: 201901002673 (1311999-P)
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED FINANCIAL STATEMENTS FOR THE 1ST HALF-YEAR ENDED
31 AUGUST 2025**

CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY ASTRAMINA GROUP BERHAD (“ASTRA” OR THE “COMPANY”). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.

ASTRAMINA GROUP BERHAD

Company No: 201901002673 (1311999-P)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2025⁽¹⁾

	Unaudited as at 31 August 2025 RM'000	Audited as at 28 February 2025 RM'000
ASSETS		
NON-CURRENT ASSET		
Deferred tax assets	368	377
Property, plant and equipment	12,237	12,394
	12,605	12,771
CURRENT ASSETS		
Inventories	2,783	2,855
Trade and other receivables	3,352	3,353
Prepayment	18	16
Short term investments	58,132	52,789
Cash and bank balances	827	1,408
	65,112	60,421
TOTAL ASSETS	77,717	73,192
EQUITY AND LIABILITIES		
EQUITY		
Share capital	30,856	30,856
Merger reserve	(21,416)	(21,416)
Retained earnings	58,626	55,042
	68,066	64,482
NON-CURRENT LIABILITIES		
Bank borrowings	7,432	5,905
CURRENT LIABILITIES		
Trade and other payables	1,437	2,010
Current tax liability	465	537
Bank borrowings	317	258
	2,219	2,805
TOTAL LIABILITIES	9,651	8,710
TOTAL EQUITY AND LIABILITIES	77,717	73,192
Number of ordinary shares ('000)	272,163	272,163
Net assets per ordinary share (sen) ⁽²⁾	25.01	23.69

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Notes:

- (1) *The basis of the preparation of the Unaudited Condensed Statement of Financial Position is disclosed in note A1 and should be read in conjunction with the Audited Financial Statements for the financial year ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.*
- (2) *Net assets per ordinary share is calculated based on the Company's number of ordinary shares as at the end of the reporting period of 272,163,310 shares.*

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE 1st HALF-YEAR ENDED 31 AUGUST 2025⁽¹⁾

	Individual 6 months ended 31.8.2025 RM'000	31.8.2024 RM'000	Cumulative 6 months ended 31.8.2025 RM'000	31.8.2024 RM'000
Revenue	9,762	10,591	9,762	10,591
Cost of sales	(4,959)	(5,838)	(4,959)	(5,838)
Gross profit	4,803	4,753	4,803	4,753
Other income and gains	1,535	1,565	1,535	1,565
Administrative and general expenses	(1,919)	(2,005)	(1,919)	(2,005)
Finance costs	(133)	(137)	(133)	(137)
Profit before tax	4,286	4,176	4,286	4,176
Tax expense	(702)	(641)	(702)	(641)
Profit and total comprehensive income for the financial period	3,584	3,535	3,584	3,535
Basic earnings per share (sen) ⁽²⁾	1.32	1.30	1.32	1.30
Diluted earnings per share (sen) ⁽³⁾	1.32	1.30	1.32	1.30

Notes:

- (1) The basis of the preparation of the Unaudited Condensed Statement of Comprehensive Income is disclosed in note A1 and should be read in conjunction with the Audited Financial Statements for the financial year ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share is calculated based on the Company's share capital of 272,163,310 ordinary shares as at the end of the reporting period.
- (3) Diluted earnings per share of the Company are equivalent to the basic earnings per share as the Company does not have convertible options as at the end of the reporting period.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR
THE 1st HALF YEAR ENDED 31 AUGUST 2025⁽¹⁾**

	Share capital RM'000	Merger reserve RM'000	Retained earnings RM'000	Total equity RM'000
At 1 March 2025	30,856	(21,416)	55,042	64,482
Profit and total comprehensive income for the financial period	-	-	3,584	3,584
At 31 August 2025	30,856	(21,416)	58,626	68,066
At 1 March 2024	30,856	(21,416)	45,476	54,916
Profit and total comprehensive income for the financial year	-	-	9,566	9,566
At 28 February 2025	30,856	(21,416)	55,042	64,482

Note:

(1) The basis of the preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in note A1 and should be read in conjunction with the Audited Financial Statements for the financial year ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE 1st HALF-YEAR ENDED 31 AUGUST 2025⁽¹⁾

	Year-to-Date Ended	
	31 August 2025 RM'000	31 August 2024 RM'000
Operating activities		
Profit before tax	4,286	4,176
Adjustments for:		
Depreciation of property, plant and equipment	181	179
Dividend income	(644)	(412)
Interest expense	123	127
Net gain on financial assets at fair value through profit or loss mandatorily	(777)	(1,012)
Operating profit before working capital changes	3,169	3,058
Changes in inventories	72	572
Changes in receivables	(1)	218
Changes in payables	(572)	1,275
Cash generated from operations	2,668	5,123
Tax paid	(765)	(671)
Net cash generated from operating activities	1,903	4,452
Investing activities		
Acquisition of property, plant and equipment	(25)	(2,205)
Dividend received	644	412
Net subscriptions of short term investments	(4,565)	(2,723)
Net cash used in investing activities	(3,946)	(4,516)
Financing activities		
Proceeds from loan drawdowns	1,755	240
Interest paid	(123)	(127)
Repayments of bank borrowings	(170)	(128)
Net cash from/(used in) financing activities	1,462	(15)
Net changes in cash and bank balances	(581)	(79)
Cash and bank balances brought forward	1,408	1,260
Cash and bank balances carried forward	827	1,181

Note:

(1) The basis of the preparation of the Unaudited Condensed Consolidated Statement of Cash Flows is disclosed in note A1 and should be read in conjunction with the Audited Financial Statements for the financial year ended 28 February 2025 and the accompanying explanatory notes attached to this interim financial report.

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EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE 1st HALF-YEAR ENDED 31 AUGUST 2025

A. NOTES TO THE FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of ASTRA and its subsidiaries (“the Group”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 6.12 and Appendix 6A of the Listing Requirements.

The interim report should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 28 February 2025 and the accompanying explanatory notes attached to the interim financial report. The explanatory notes contained herein provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 28 February 2025.

A2. Significant accounting policies

Application of amendments

In the current financial period, the Group has applied a number of amendments that became effective mandatorily for the financial periods beginning on or after 1 March 2024. The adoption of the amendments did not have significant impact on the disclosures or on the amounts reported in the financial statements.

Amendments and new standards issued that are not yet effective

The Group has not applied the following amendments and new standards that have been issued by the MASB but are not yet effective:

<u>Effective Date</u>		
Amendments to MFRS 1	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 7	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature -Dependent Electricity	1 January 2026
Amendments to MFRS 9	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026

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A2. Significant accounting policies (cont'd)

Amendments and new standards issued that are not yet effective (cont'd)

The Group has not applied the following amendments and new standards that have been issued by the MASB but are not yet effective: (cont'd)

<i>Effective Date</i>		
Amendments to MFRS 10	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
Amendments to MFRS 107	Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
Amendments to MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above new standards and amendments is not expected to have significant impact on the financial position and financial performance of the Group.

A3. Seasonality or cyclical factors

Our business is subject to seasonal demand. The demand for our seasoning products and food ingredients is generally higher during festive seasons such as Hari Raya, Christmas, New Year and Chinese New Year.

A4. Unusual items

There were no unusual items that had a material effect on the value of assets, liabilities, equity, net income or cash flows of the Group for the current financial period under review.

A5. Material changes in estimates

There were no material changes in estimates of amounts that have a material impact in the current financial period under review.

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A6. Debts and equity securities

Saved for the drawdown and repayment of the term loan as disclosed in this interim report, there was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current financial period under review.

A7. Segmental information

ASTRA is an investment holding company. The principal activities of the subsidiaries are as follows:

- (i) Seasonings Specialities Sdn Bhd is principally involved in the manufacturing and selling of food ingredients (“Manufacturing”); and
- (ii) Astramina Sdn Bhd is principally involved in the trading of food ingredients (“Trading”).

Analysis of revenue by business segments

	Unaudited				Unaudited			
	Individual 6 months ended				Cumulative 6 months ended			
	31.8.2025	31.8.2024	31.8.2025	31.8.2024	31.8.2025	31.8.2024	31.8.2025	31.8.2024
Manufacturing	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Manufacturing	7,508	76.91	7,516	71.00	7,508	76.91	7,516	71.00
Trading	2,254	23.09	3,075	29.00	2,254	23.09	3,075	29.00
Total	9,762	100.00	10,591	100.00	9,762	100.00	10,591	100.00

Analysis of revenue by geographical location

	Unaudited				Unaudited			
	Individual 6 months ended				Cumulative 6 months ended			
	31.8.2025	31.8.2024	31.8.2025	31.8.2024	31.8.2025	31.8.2024	31.8.2025	31.8.2024
Local	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Local	8,784	89.98	9,468	89.40	8,784	89.98	9,468	89.40
Foreign	978	10.02	1,123	10.60	978	10.02	1,123	10.60
Total	9,762	100.00	10,591	100.00	9,762	100.00	10,591	100.00

A8. Changes in the composition of the Group

There were no changes in the composition of the Group for the current financial period under review.

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A9. Interest bearing bank borrowings

	As at 31 August 2025 RM'000
Non-current Term loan	7,432
Current Term loan	317
Total interest-bearing bank borrowings	7,749

A10. Capital commitments

There were no contractual capital commitments subsequent to the end of the current financial period under review.

A11. Changes in contingent assets and contingent liabilities

There were no material changes in contingent assets and liabilities as at the end of the financial period under review.

A12. Material events subsequent to the end of the financial period

There were no material events subsequent to the end of the current financial period under review.

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B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. Review of performance

The Group recorded revenue of RM9.76 million and gross profit of RM4.8 million, which contributes to 49.18% gross profit margin for the 1st half-year ended 31 August 2025. The revenue of the Group is derived from its Manufacturing and Trading business segments, which represents contribution of RM7.51 million and RM2.25 million, respectively. The Group recorded a profit before tax (“PBT”) of RM4.29 million for the 1st half-year ended 31 August 2025.

1st Half-year Ended 31 August 2025 versus 1st Half-year Ended 31 August 2024

The Group recorded revenue of RM9.76 million for the 1st half-year ended 31 August 2025 as compared to RM10.59 million recorded in the immediate preceding financial period, representing a decrease of RM0.83 million or 7.84%. This is mainly due to lower contribution from the Trading segment, which decline by 26.70%.

The Group recorded a PBT of RM4.29 million for the 1st half-year ended 31 August 2025 as compared to RM4.18 million in the immediate preceding financial period, representing an increase of RM0.11 million or 2.63%. The increase is mainly due to decrease in cost of sales as well as decrease in administrative and general expenses during the current financial period.

B2. Prospects

The Group remains committed in continuous expansion of the customers’ base, improvement in the Group’s production planning, implementation of stringent quality control on the manufacturing of seasoning products and investment in the equipment and machineries, amidst the growing concern over the economic damage caused by the external factors such as financial and economical risks. The Management is of the view that there is considerable uncertainty from the relevant industries that we are involved in, particularly from the food and beverage industry as well as the snacks industry. Nevertheless, the Group’s revenue is not expected to be significantly affected and the Group will continue to increase the market share with our long-standing brand establishment. Barring any unforeseen circumstances, the board of directors is confident that the prospects of the Group’s financial performance for the financial year ending 28 February 2026 will remain favourable.

B3. Variance of actual profit from profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

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C. OTHER INFORMATION

C1. Status of corporate proposals

There were no corporate proposals announced but pending completion as at the date of this report.

C2. Material litigation

There are no material litigations pending as at the date of this report.

C3. Dividend

There is no dividend declared or proposed as at the date of this report.

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